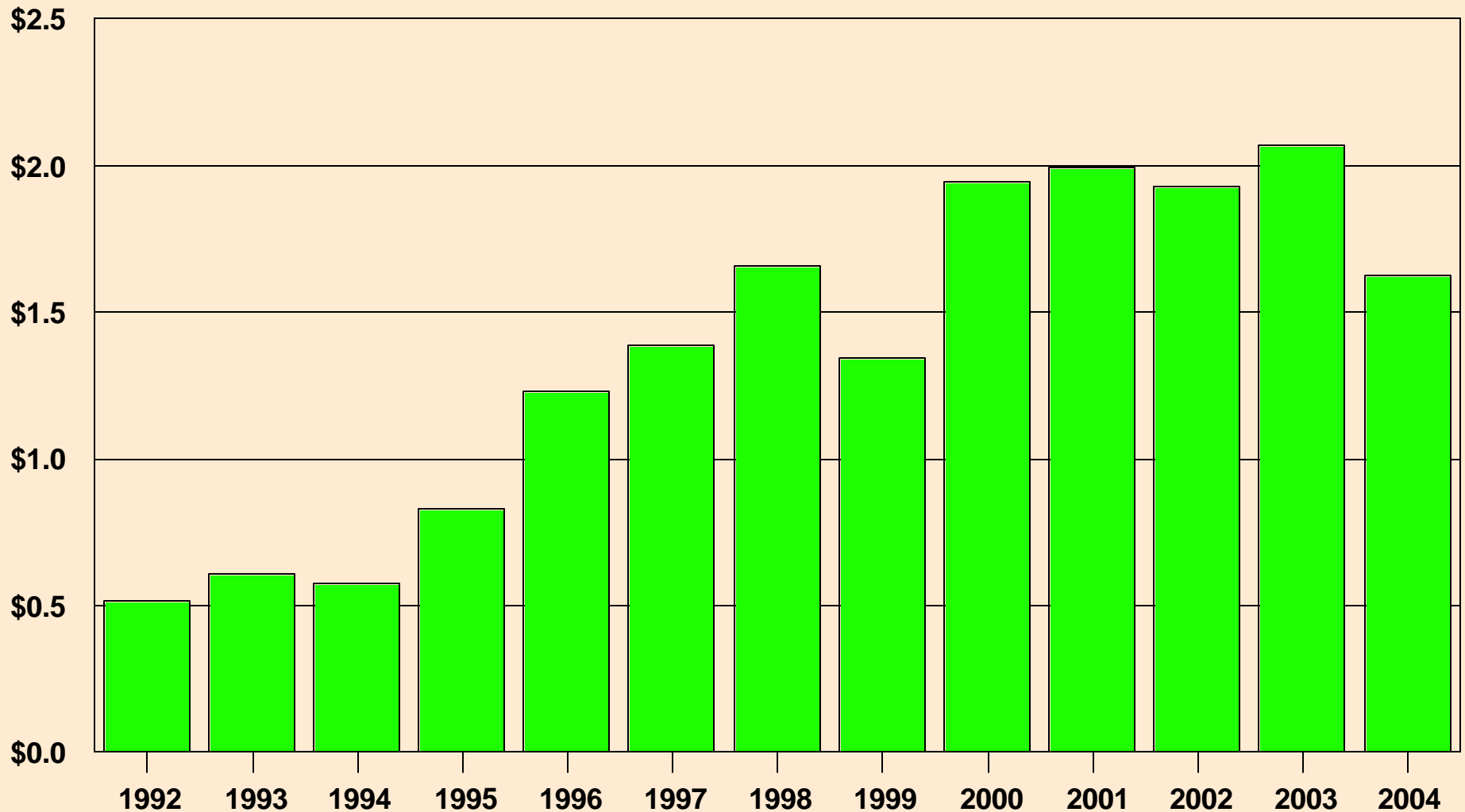


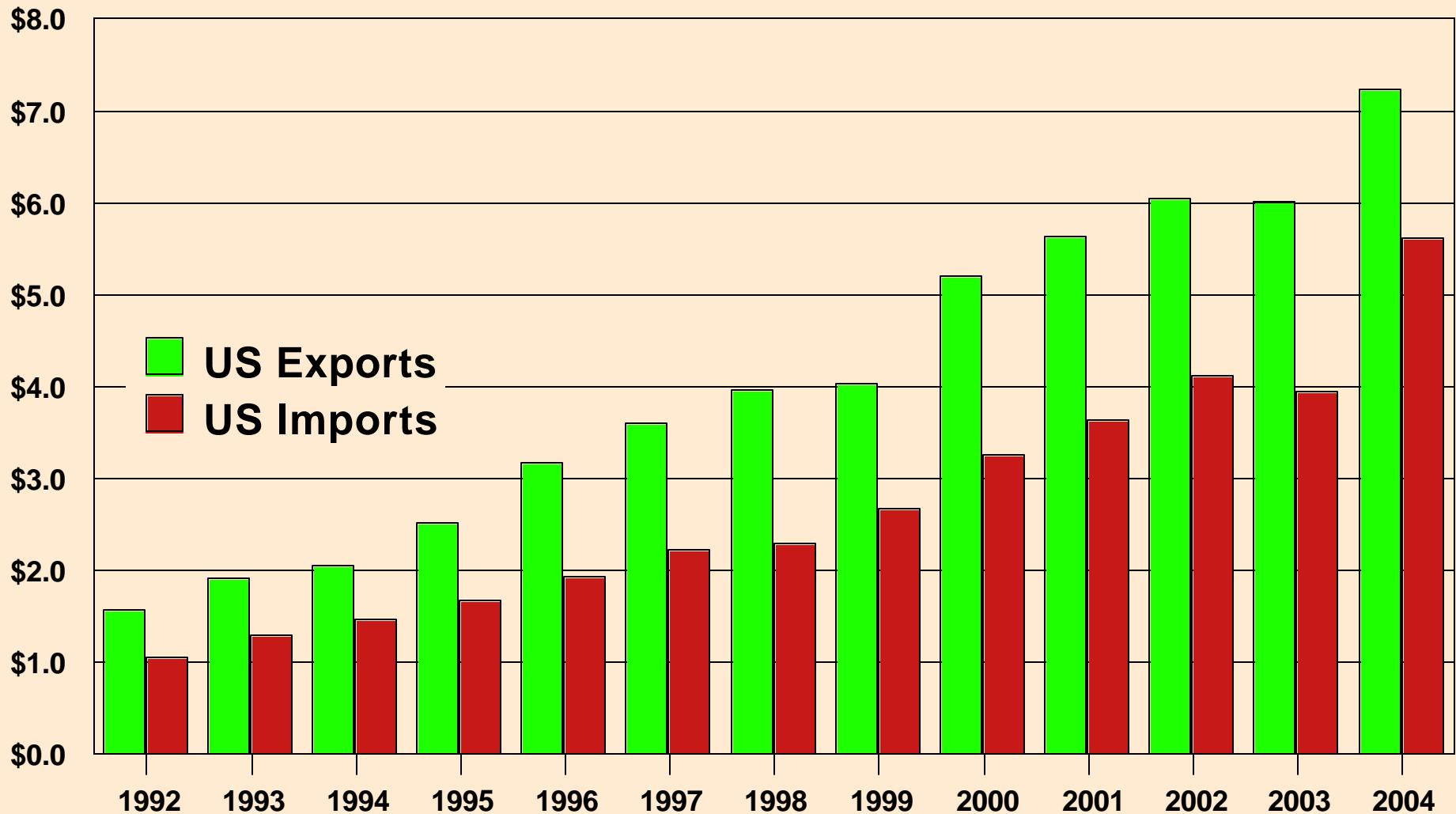
# US Surplus in Services Trade With China Remains Small: Total Surplus: \$515 Million in 1992 rose to \$1.62 Billion in 2004

**\$ Billions: US Balances in Services Trade with China**



# US Services Trade With China Remains Small: \$7.2 Billion of Exports and \$5.6 Billion of Imports in 2004

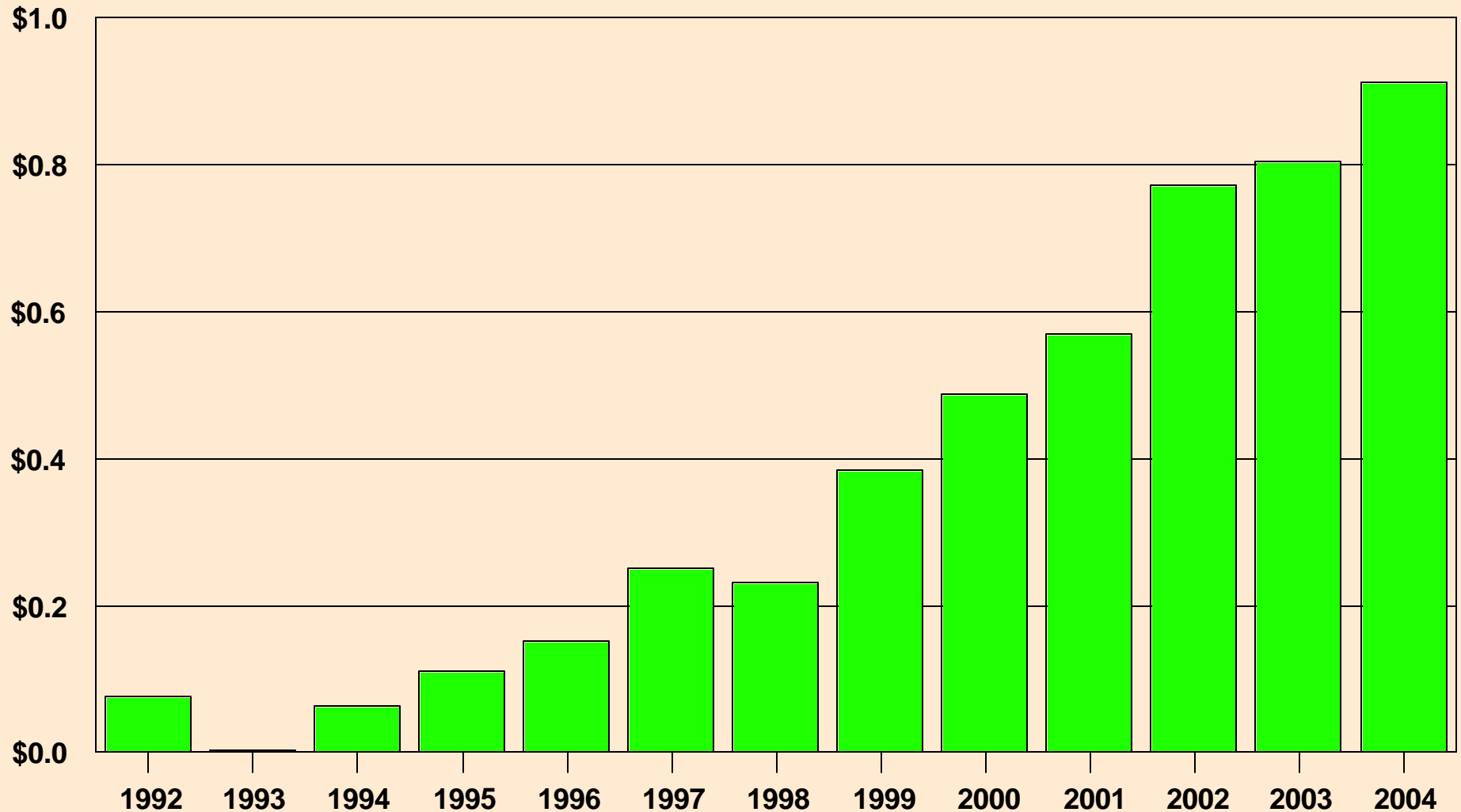
**\$ Billions: US Services Trade with China**



# US Earnings From Intellectual Property Remains Very Small:

Total Surplus: \$76 Million in 1992 rose to \$913 Million in 2004

**\$ Billions: US Balances in Royalties and Fees with China**



# US Surplus in Services Trade With China Remains Small: Total Surplus: \$515 Million in 1992 rose to \$1.62 Billion in 2004

**\$ Billions: US Balances in Services Trade with China**

